

# Abstract

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## **Innovation and Knowledge Management Practice in Turkish SMEs**

Innovation management has recently received much attention from research, industry & state support. However, much of the research has focused on large enterprises with much available financial wealth & required planning infrastructure, in order to be effective at managing innovation. This paper aims to understand the factors that affect the innovation management process within Turkish SMEs. A number of interviews are conducted with 25 SMEs using three different innovation auditing models to capture & validate best practice techniques. The goals of the analysis are (a) to understand the Turkish SMEs current capabilities & innovation management practices in each organization & (b) to identify a set of recommendations that may facilitate & enhance innovation management in all participated SMEs. Results showed that the majority of the SMEs have apparent lacking of innovation strategic plan, culture, formal process & assessment approach to measure impact of innovation project. These factors impact to the overall success of the organization.