

Abstract

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Implanting Risk Assessment Methodology into the Requirements of ISM Code

International Maritime Organization (IMO) Resolution MSC.273(85) adopted a number of amendments to the ISM Code which have entered into force on July 2010. Among these changes was the revision of clause 1.2.2.2 which introduces for the first time formal requirement for companies to assess the risks to ships, personnel and the environment arising from their shipboard operations. The amendment makes explicit what was already implicit in the Code, since it is not possible to comply with many of the Code's provisions without carrying out some form of risk assessment despite the fact that prior to the introduction of the amendment there was no specific requirement to do so. The present paper demonstrates in brief the effectiveness of the ISM code and the impact of the implementation of the new requirements on shipping companies.