

# Abstract

**Khaled M Kassem**

## **Cloud computing and virtualization as A Knowledge Economy: A Big Industrial Chance for Emerging Economies & SMEs**

Cloud computing is the new trend used for virtualizing the computer processing in new dimensions. It just gives the processing power needed any where any time. With its low cost, low risk, simplified integration & high scalability, this makes it an optimum solution for small medium enterprises (SMEs). This paper describes in detail the benefits & value added of depending on this technology in the emerging economies & SMEs. We define cloud computing & enface on its importance for emerging economies & SMEs. Furthermore, we highlight the importance of cloud computing for business continuity plan (BCP) as virtual incubators & backup & disaster recovery (BDR). We conclude the significance of this technology to deliver our 21st century vision.