

Abstract

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The Factors that affect on Firm's Dividends Policy "An Empirical Study on the Egyptian Companies listed on EGX30"

The objective of this paper is to examine factors that affect firm's dividends payment in Egypt. The study examined seven variables, which are profitability, investment opportunities, financial leverage, liquidity, ownership structure, firm size and industry type to test their effect on the dividend policy. Data collected from financial statements of 25 firms of EGX30 represent 10 sectors. The statistical methods used to analyze the data are Descriptive statistics and T-test. The findings showed that profitability and institutional ownership are positively related to dividends payment. Results also showed that financial leverage, liquidity, insider ownership, firm size and industry type have no effect on dividends payment.