

# Abstract

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?????? ?? ?????? ?????? ?????????? ?????? ?????????? . Restructuring as an approach for the development  
&#97;&#110; change in the Egyptian shipping companies Abstract -This paper discusses an important  
approach that has affected many aspects of the success of most business organizations when adopting its  
application. As from the leading companies in the Egyptian society that need to be restructured are the shipping  
companies, which are considered important &#97;&#110; having a direct impact on some other companies  
that deal with them. Here the researcher has monitored the negative effects of the 25th of January Revolution on the  
results of many companies operating in the Egyptian environment, including some of the shipping companies, which  
were also affected by the tough economic events that the country are passing by. -As the shipping companies such  
as Safaga – Deba Line &#97;&#110; Nuweibaa – Aqaba Line are facing a hard decline this year in the number of  
passengers &#97;&#110; pilgrims, which is threatening the shipping industry in both directions, causing  
heavy losses daily. It is therefore necessary to search for useful administrative approaches in the treatment of these  
problems &#97;&#110; the apparent stagnation in the performance of most of the Egyptian companies. - The  
researcher also monitored the negative financial conditions of the Egyptian shipping companies through the report of  
the Egyptian Central Auditing Agency which confirmed that there are many problems that call for the application  
adoption of a new administrative approach which may help in solving these problems. -As from the results of this  
research is that the change that occurs to the financing &#97;&#110; investment structures in the companies  
of maritime transport is clearly reflected on the value of trading securities, which also affects their capital value.  
Another thing is that the main factor after the application of the restructuring approach in determining the value of the  
securities of the companies, is the stability &#97;&#110; excellence of the financial &#97;&#110;

investment structures enjoyed by the company, as well as its expected business results and economic activity. -This research proposes limiting the fixed assets of the Egyptian shipping companies, whether the assets utilized in a non-economic, unused way, selling them at remunerative prices without affecting the activity of these companies, as well as speeding the completion of the projects; investments that are economically viable, still under implementation; on the other hand, freezing working on getting rid of the projects that are ineffective. Also, setting the legislative, administrative investment requirements needed for speeding the performance inside the Egyptian ports in accordance with the concepts of modern logistics to achieve the efficiency of future performance of these companies.